Proactive Accounting Solutions for Not-for-Profit Organizations

The fulfillment of a not-for-profit’s mission is dependent on accountability and efficiency. As budgets decrease and competition for funding increases, the pressures within a not-for-profit can mount. KatzAbosch has the experience to help not-for-profits navigate the terrain and effectively fulfill the mission critical strategies that ultimately impact the communities you serve.

We are a leading professional service provider to approximately 150 not-for-profit organizations including 501(c)(3), 501(c)(4), 501(c)(5), 501(c)(6), 501(c)(7) and 501(c)(9) organizations. We maintain a highly qualified team of professionals who understand the unique issues that these organizations face.

Our Not-for-profit Services Group has the technical expertise to lead you through the choppiest waters and steer clear of potential difficulties.

Our specialized services include:

- Accounting and auditing services
- Preparation of compiled, reviewed, or audited financial statements
- Preparation of all federal, state and local tax returns
- Complete audit services including audits under GAAP, the Uniform Guidance (formerly A-133) and HUD audit requirements for not-for-profit entities
- Development of internal accounting controls
- Assurance services
- Promises to Give—proper recording
- Allocation of functional expenses
- Management consulting

A sample of our not-for-profit clients include:

- Cambridge School
- Carson Scholars Fund
- Community of Hope, Inc.
- Friends Research Institute, Inc.
- Key Point Health Services, Inc.
- Life and Breath Foundation, Inc.
- The Children’s Guild, Inc.
- VESTA, Inc.
- Washington Teachers Union

Some of our industry affiliations include:

- Maryland Nonprofits
- Leading Edge Alliance Not-For-Profit Practice Group (LEA)
- American Institute of Certified Public Accountants (AICPA)

In addition, KatzAbosch was a founding firm of the Leading Edge Alliance (LEA), a global alliance of major independently owned accounting and consulting firms in the United States, Asia, and Europe. Since its inception, we have become a leader within the organization by founding various subsets of the group and speaking regularly at LEA conferences.