



MEDICAL PRACTICE SERVICES GROUP

## Unparalleled Professional Service from a Leader in the Medical Profession

As a medical practitioner, you directly affect people's lives. Your patients count on you to provide care that will allow them to feel their best and to be more productive. At KatzAbosch, we provide financial guidance to achieve similar results for your financial well-being.

With 40 years of experience, our professionals will help you set and reach the goals to which you aspire. Whether you are one of the region's largest medical practices or a sole practitioner, we have the experience, knowledge and business expertise to help you achieve your financial goals and objectives.

We pride ourselves on incorporating a "caring" philosophy into our practice. Not only are we well versed in all aspects of financial matters, we make it our business to thoroughly know your business. Our comprehensive understanding of the medical profession allows us to advise efficiently and effectively.

Our long-standing relations within the medical community are testimony to our proven track record of achievement. From assisting you in mergers, acquisitions and sales of medical practices to cost management and budgeting—our knowledge of what you do enables us to provide the guidance that will lead you into the future. We offer the prescription for financial security and prosperity in the medical profession with specialized services and personalized assistance.

Our commitment to the medical service profession includes, but is not limited to, the following services:

- Accounting and auditing services

- Preparation of compiled, reviewed, or audited financial statements
- Preparation of all practice federal, state, local and personal tax returns
- Tax planning services designed to minimize income and estate taxes
- Practice operational review
- Management advisory services
- Planning for high income and high net worth individuals
- Compensation model development
- Development of buy-sell agreements
- Structuring and negotiating associate agreements
- Admission of owners to the practice
- Obtaining financing, including preparation of forecasted or projected statements of income and cash flow
- Valuation of medical practices
- Human resources consulting
- Benchmarking
- Cost management and budgeting
- Mergers, acquisitions and sales of medical practices
- Assistance in selection and implementation of medical and accounting information systems

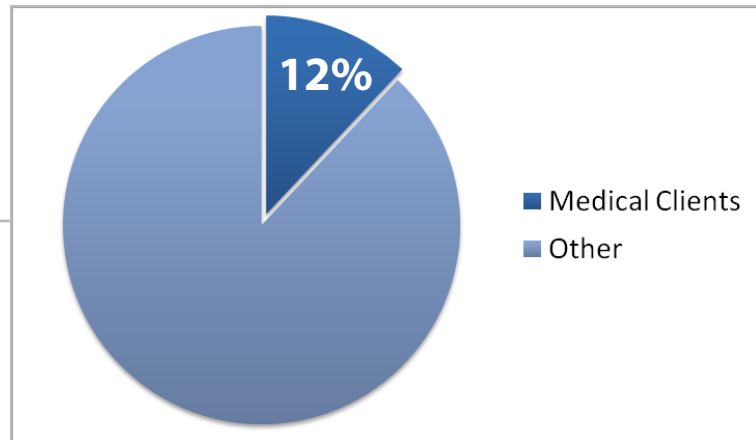
In addition, KatzAbosch was a founding firm of the Leading Edge Alliance (LEA), a global alliance of major independently owned accounting and consulting firms in the United States, Asia, and Europe.

**For more information, contact 1.800.989.6432 or [info@KatzAbosch.com](mailto:info@KatzAbosch.com).**

*The KatzAbosch team is dedicated to providing responsive, accurate and reliable service to clients. We recently conducted an independent client satisfaction survey and across the board, the firm overwhelmingly exceeds our clients' expectations by more than 90%. Additionally, out of 150 accounting firms across the nation, KatzAbosch averaged 5 to 26% higher than the median group. These excellent results showcase the firm's superior reputation in the mid-Atlantic community and beyond as well as our commitment to helping our clients achieve their financial goals.*

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## ACTIVE MEDICAL CLIENTS



## Unparalleled Professional Service from a Leader in Establishing Internal Controls

When operating a practice, a physician is responsible for the overall protection of the assets of a practice. To successfully achieve this goal, he or she is often forced to delegate duties to trustworthy employees. Integrity and 100% trust are vital in this physician/employee relationship. However, these successful delegations do not always occur and additional measures are sometimes necessary to prevent fraud.

One of the most effective ways to prevent fraud is implementation of strong internal controls including an effective segregation of duties. Internal controls as related to fraud are the measures, policies and procedures a company puts in place to safeguard assets and ensure the reliability of accounting data. Included in the internal controls is segregation of duties that divides up tasks to prevent the opportunity to defraud the business.

We offer the following services designed to help physicians protect the assets of their practices:

- Protecting bank statements
- How to insulate employees from opportunity
- Accounts receivable procedures
- Insuring expenses are legitimate
- Signature nightmares
- Pressures to deviate
- Signature nightmares

Many practices will contend that there are sufficient internal controls in place to deter, or even eliminate, fraudulent actions. But, as experience has shown, last year's internal controls may no longer be as effective as when they were developed. Businesses change, and as they do more/different employees are hired for old and newly created positions.

Regular "check ups" for your practice are effective management tools to use in establishing or modifying internal controls. As you encourage your patients to get annual health physicals, we encourage our clients to get annual office procedural physicals. Either way, knowing the results early and taking the measures to "treat" any problems found are definitely beneficial. We have several Certified Fraud Examiners on staff to assist you with the development of controls to detect and prevent fraud in your practice.

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