



AUDITING AND ACCOUNTING SERVICES GROUP

Services for Financial Institutions

Founded in 1969, KatzAbosch is one of the region's leading certified public accounting, tax and consulting firms. Our services include auditing, accounting, assistance with internal controls, business valuations and litigation support, forensic accounting and fraud examinations, cost segregation studies, estate planning and administration and tax services.

In addition, KatzAbosch was a founding firm of the Leading Edge Alliance (LEA), a global alliance of major independently-owned accounting and consulting firms in the United States, Asia, and Europe.

KatzAbosch performs various engagements for banks relating to their security interests in commercial borrowers' assets. We utilize data extraction software which assists in the analysis and data manipulation of a variety of financial aspects. Our commitment to the banking industry includes but is not limited to the following services:

- Performing a physical inventory count
- Observation of the borrower's physical inventory count
- Testing of inventory pricing by reference to supporting documentation such as vendor invoices
- For manufactured inventory, determining that labor and overhead costs have been properly calculated and applied to the inventory items
- Assistance in the determination of necessary inventory write downs due to inventory obsolescence or other reasons

- Verification of the existence of accounts receivable through direct confirmation with the borrower's customers, review of subsequent cash receipts reflecting collection of receivables and/or review of other relevant documentation such as shipping records, customer orders, etc.
- Analysis of the collectability of accounts receivable through testing and analysis of accounts receivable aging reports, review of customer correspondence, discussion with the appropriate personnel, and analysis of bad debt history
- Procedures to determine existence and proper costing of equipment and other personal property that may serve as loan collateral

KatzAbosch also provides the following services relating to borrowers or prospective borrowers:

- Analysis of internal controls
- Assistance in the loan underwriting process, including procedures such as those indicated above for inventory, receivables and equipment prior to the granting of the loan
- Determination of compliance with financial covenants
- Due diligence procedures related to business mergers or acquisitions

For more information, contact us at 1.800.989.6432 or info@KatzAbosch.com.

The KatzAbosch team is dedicated to providing responsive, accurate and reliable service to clients. We recently conducted an independent client satisfaction survey and across the board, the firm overwhelmingly exceeds our clients' expectations by more than 90%. Additionally, out of 150 accounting firms across the nation, KatzAbosch averaged 5 to 26% higher than the median group. These excellent results showcase the firm's superior reputation in the mid-Atlantic community and beyond as well as our commitment to helping our clients achieve their financial goals.